



December 27, 2010

For Immediate Release

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**(Correction) Notice Concerning Revision of Operation Status Forecasts
for the 10th Fiscal Period dated December 24, 2010**

BLife Investment Corporation (“BLife”) announces a partial correction to its press release “Notice Concerning Revision of Operation Status Forecasts for the 10th Fiscal Period” dated December 24, 2010. The details are as follows: (Correction was underscored.)

Assumptions for Operation Status Forecasts for the 10th Fiscal Period [Page 2]

(Before correction)

Item	Assumptions
Distribution per Unit	<ul style="list-style-type: none">• BLife assumes it will pay out distributions (distribution per unit) of no more than the amount of earnings pursuant to the cash distribution policy set forth in its Articles of Incorporation. In the 10th Fiscal Period, BLife intends to adopt the policy of setting aside <u>1,357</u> million yen in gain on sales of real estate properties, etc. as internal reserves and thus does not plan to distribute the entire amount of net income.• The amount of distribution per unit may vary due to various factors, such as fluctuations in rent revenue caused by changes in the tenant composition, etc., changes in the portfolio composition, fluctuations in interest rates and additional issuances of new investment units.

(After correction)

Item	Assumptions
Distribution per Unit	<ul style="list-style-type: none">• BLife assumes it will pay out distributions (distribution per unit) of no more than the amount of earnings pursuant to the cash distribution policy set forth in its Articles of

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	<p>Incorporation. In the 10th Fiscal Period, BLife intends to adopt the policy of setting aside <u>1,391</u> million yen in gain on sales of real estate properties, etc. as internal reserves and thus does not plan to distribute the entire amount of net income.</p> <ul style="list-style-type: none">• The amount of distribution per unit may vary due to various factors, such as fluctuations in rent revenue caused by changes in the tenant composition, etc., changes in the portfolio composition, fluctuations in interest rates and additional issuances of new investment units.
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* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife's website: <http://www.blife-reit.co.jp/eng/>