



December 22, 2011

**For Immediate Release**

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## **Notice Concerning Acquisition Settlement of Trust Beneficiary Rights in Real Estate**

Daiwa House Residential Investment Corporation (“DHI”) announces its acquisition of trust beneficiary rights in real estate. The details are as follows:

Property No / Property Name	: 4030 Castalia Mibu
Asset Type (Note 1)	: Beneficiary rights in trust that places real estate in trust
Acquisition Price (Note 2)	: ¥1,193,210,000
Execution Date of Agreement	: December 16, 2011
Acquisition Date	: December 22, 2011
Seller (Note 3)	: Company engaged in general business in Japan
Acquisition funds	: The property bought using funds from debt financing and cash on hands.

(Note 1) A real estate management and disposal agreement that places the property as the core property in trust executed between the seller and the trustee (The Chuo Mitsui Trust and Banking Company, Limited.) on December 16, 2011, and DHI acquire the asset as a beneficiary right in trust that places the asset in trust.

(Note 2) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 3) No name, etc. is shown as the seller has not consented to such disclosure. Please note that the seller does not constitute a party with particular vested interest in DHI or the Asset Management Company.



For details of the above acquisition, please refer to the press releases “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated December 12, 2011.

**[Reference]** For refer press releases of DHI, please click each title below.

December 12, 2011 “ Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate ”

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>