

November 27, 2013

For Immediate Release

Investment Corporation:
Daiwa House REIT Investment Corporation
2-3-6, Nihonbashi-Kayabacho, Chuo-ku, Tokyo
Masazumi Kakei, Executive Director
(Code number 3263)

Asset Manager:
Daiwa House REIT Management Co., Ltd.
Hiroataka Najima
Representative Director, President and CEO

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Notice Concerning Change of Accounting Administrator

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that it has decided to change its accounting administrator with respect to the services provided under the Act on Investment Trusts and Investment Corporations (the “Investment Trust Act”), as outlined below.

1. Details of Services

- (1) Services relating to calculation of DHR
- (2) Services relating to preparation of accounting books of DHR
- (3) Services relating to tax payment of DHR
- (4) Other services accompanying or associated with the above

2. Details of Change

	Before Change	After Change
Accounting administrator	Heiseikaikeisha Tax Corporation	Sumitomo Mitsui Trust Bank, Limited
Address	1-4-1 Nihonbashi, Chuo-ku, Tokyo	1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Capital	Not applicable	342.0 billion yen (as of March 31, 2013)
Capital relationship	Not applicable	Not applicable

3. Date of Change

March 1, 2014 (planned)

4. Reason for Change

DHR has decided to change its accounting administrator as described above for further efficiency and rationalization of operations in pursuit of its growth strategy.

DHR will follow the required legal and regulatory procedures on the Financial Instruments and Exchange Act, the Building Lots and Building Transaction Business Act, and other applicable laws and regulations.

* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange, Inc.), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

* DHR’s website: <http://www.daiwahouse-reit.jp/>