

April 10, 2014

For Immediate Release

Investment Corporation:  
Daiwa House REIT Investment Corporation  
2-3-6, Nihonbashi-Kayabacho, Chuo-ku, Tokyo  
Masazumi Kakei, Executive Director  
(Code number 3263)

Asset Manager:  
Daiwa House REIT Management Co., Ltd.  
Hirotaka Najima  
Representative Director, President and CEO

Inquiries:  
Yuichi Yamagishi  
Director, Executive Manager of the Finance Department (CFO)  
(TEL. +81-3-5651-2895)

Notice Concerning Decision of Number of Investment Units to Be Issued in  
Issuance of New Investment Units Through Third-Party Allotment

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that, with respect to the issuance of new investment units through third-party allotment, which was resolved, together with the issuance of new investment units through public offering (primary offering) and secondary offering of investment units (secondary offering through over-allotment), at meetings of the board of directors of DHR held on March 3, 2014 and March 12, 2014, DHR has received notice from the allottee to the effect that it will subscribe to all of the new investment units to be issued, as follows.

- |   |   |
|---|---|
| ( 1 ) Number of new investment units to be issued | 4,400 units<br>(Number of investment units scheduled to be issued: 4,400 units) |
| ( 2 ) Total amount to be paid in (issue value)    | ¥1,697,022,800<br>(¥385,687 per unit)   |
| ( 3 ) Subscription period (subscription date)     | April 11, 2014 (Friday)   |
| ( 4 ) Payment date                                | April 14, 2014 (Monday)   |
| ( 5 ) Allottee                                    | Nomura Securities Co., Ltd.   |

<Reference>

1. The issuance of new investment units through third-party allotment was resolved at meetings of the board of directors of DHR held on March 3, 2014 and March 12, 2014, together with the issuance of new investment units through public offering (primary offering) and secondary offering of investment units (secondary offering through over-allotment).

For the content and other details of the concerned third-party allotment, please refer to the press releases, “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated March 3, 2014 and “Notice Concerning Decision of Prices and Other Conditions with Regard to Issuance of New Investment Units and Secondary Offering of Investment Units” dated March 12, 2014.

Disclaimer: This announcement is prepared for the public disclosure of the issuance of new investment units of DHR through a third party allotment and has not been prepared for the purpose of soliciting investment.
--

2. Change in the number of investment units outstanding associated with the third-party allotment

Current total number of investment units outstanding	289,080 units
Increase in the number of investment units associated with the third-party allotment	4,400 units
Total number of investment units outstanding after the third-party allotment	293,480 units

3. Use of funds procured through the third-party allotment

The net proceeds of ¥1,697,022,800 from the issuance of new investment units through third-party allotment, together with the net proceeds of ¥16,970,228,000 from the issuance of new investment units through primary offering, which was resolved on the same day as the subject third-party allotment, will be used to fund part of the acquisition of new specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations; the same shall apply hereinafter). The remainder of funds will be used as cash reserves to fund part of the acquisition of specified assets or fund part of the repayment of loans in the future.

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange, Inc.), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

\* DHR’s website: <http://www.daiwahouse-reit.jp>