

April 1, 2015

For Immediate Release

Investment Corporation:  
Daiwa House REIT Investment Corporation  
2-3-6, Nihonbashi-Kayabacho, Chuo-ku, Tokyo  
Masazumi Kakei, Executive Director  
(Code number 3263)

Asset Manager:  
Daiwa House REIT Management Co., Ltd.  
Hirotaka Najima  
Representative Director, President and CEO

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### Notice Concerning Change of Title of Director and Important Employee at the Asset Manager

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that Daiwa House REIT Management Co., Ltd., the asset manager to which DHR entrusts the management of its assets (the “Asset Manager”), decided at a meeting of the board of directors held today, the following change of title of one director and important employee at the Asset Manager.

Effective on April 1, 2015

Name	New Title	Previous Title
Kenjiro Matsutake	Managing Director, Executive Manager of the Investment Management Department	Director, Executive Manager of the Investment Management Department

The notification and other procedures required by the Financial Instruments and Exchange Act and the other applicable laws, regulations, rules, etc. will be performed promptly for this matter.

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

\* DHR’s website: <http://www.daiwahouse-reit.jp/english/>

Disclaimer: This announcement is prepared for the public disclosure of change of title of director and important employee at the Asset Manager and has not been prepared for the purpose of soliciting investment. DHR requests that investors invest at their own responsibility and discretion after making sure to read the prospectus for the issuance of new investment units and secondary offering of investment units, as well as any revisions thereto, prepared by DHR.

This announcement does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.