

July 28, 2014

For Immediate Release

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### Notice Concerning Case Brought against Daiwa House REIT to Confirm Rent Reduction of its Investment Property

Daiwa House REIT Investment Corporation (“DHR”) was brought a case by Asahi Security Co., Ltd., the tenant of one of its investment properties, D Project Shin-Misato, to confirm reduction of the rent as described below. The case was brought through Mitsubishi UFJ Trust and Banking Corporation, the trustee of the property.

#### 1. Party That Brought the Case

- (1) Name : Asahi Security Co., Ltd.
- (2) Address : 2-4-2, Kaigan, Minato-ku, Tokyo

#### 2. Overview of the Case

- (1) Court to which the case was brought : Tokyo District Court
- (2) Date when the case was brought : June 27, 2014
- (3) Outline of the claim : Request to confirm reduction of the rent for a period from May 2014 onwards, by approximately 16% compared to the current level

#### 3. Planned Responses

DHR believes the current rent is appropriate and plans to insist that through the trustee in the future proceedings.

#### 4. Outlook

The effect of this case on the operating results is minimal and there is no revision to the forecasts of results for the fiscal period ending August 2014 (from March 1, 2014 to August 31, 2014) and the fiscal period ending February 2015 (from September 1, 2014 to February 28, 2015) as of today. If any revision to the forecasts of results or any issue arises that needs to be disclosed, DHR will promptly make an announcement.

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\* DHR’s website: <http://www.daiwahouse-reit.jp/>