

April 1, 2014

For Immediate Release

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### Notice Concerning Completion of Acquisition of Trust Beneficiary Interests in Domestic Real Estate

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that it has completed the acquisition of assets as described below.

#### 1. Acquisition Details

Property number	Real estate in trust (property name)	Asset type	Acquisition price (Note) (millions of yen)	Acquisition date
L-B-20	D Project Kuki I	Trust beneficiary interest in real estate	3,500	April 1, 2014
L-B-21	D Project Kuki II	Trust beneficiary interest in real estate	7,200	April 1, 2014
L-B-22	D Project Kawagoe I	Trust beneficiary interest in real estate	3,100	April 1, 2014
L-B-23	D Project Kawagoe II	Trust beneficiary interest in real estate	4,250	April 1, 2014
L-B-24	DPL Inuyama	Trust beneficiary interest in real estate	3,380	April 1, 2014
L-B-25	D Project Fukuoka Hakozaki	Trust beneficiary interest in real estate	3,700	April 1, 2014
Total	—	—	25,130	—

(Note) Excluding acquisition-related expenses.

For the details of the acquired assets, please refer to the press release “Notice Concerning Acquisition of Trust Beneficiary Interests in Domestic Real Estate” announced on March 3, 2014.

\* DHR’s website: <http://www.daiwahouse-reit.jp>

Disclaimer: This announcement is prepared for the public disclosure of completion of acquisition of trust beneficiary interests in domestic real estate by DHR and has not been prepared for the purpose of soliciting investment.