

October 17, 2014

For Immediate Release

Investment Corporation:
Daiwa House REIT Investment Corporation
2-3-6, Nihonbashi-Kayabacho, Chuo-ku, Tokyo
Masazumi Kakei, Executive Director
(Code number 3263)

Asset Manager:
Daiwa House REIT Management Co., Ltd.
Hirotaka Najima
Representative Director, President and CEO

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Notice Concerning Scheduled Change of Directors and Important Employees at the Asset Manager

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that Daiwa House REIT Management Co., Ltd., the asset manager to which DHR entrusts the management of its assets (the “Asset Manager”), decided at a meeting of the board of directors held today that it will bring up the change of the Asset Manager’s directors at an extraordinary general meeting of shareholders scheduled to be held on November 1, 2014. DHR also announces the scheduled change of the Asset Manager’s important employees as described below.

1. Appointment of Director (Effective on November 1, 2014)

Director, Executive Manager of the Finance Department (Chief Financial Officer)
Haruto Tsukamoto

A career summary of the director to be newly appointed is attached.

2. Resignation of Director (Effective on October 31, 2014)

Director, Executive Manager of the Finance Department (Chief Financial Officer)
Yuichi Yamagishi

3. Change of Important Employees (Effective on November 1, 2014)

	Newly appointed	Retired
Director, Executive Manager of the Finance Department	Haruto Tsukamoto	Yuichi Yamagishi

The notification and other procedures required by the Financial Instruments and Exchange Act and the other applicable laws, regulations, rules, etc. will be performed promptly for this matter.

* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange, Inc.), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

* DHR’s website: <http://www.daiwahouse-reit.jp>

< Attachment >

Name	Major career summary	
Haruto Tsukamoto	Apr. 1983	Joined Mitsui Trust Bank, Limited (currently Sumitomo Mitsui Trust Bank, Limited)
	Apr. 2000	The Chuo Mitsui Trust and Banking Co., Ltd. (currently Sumitomo Mitsui Trust Bank, Limited)
	Aug. 2003	Became Branch Manager of the Yachiyo Branch
	Nov. 2004	Became General Manager of the Sales Department I of the Nagoya Branch, and Satellite Office Manager of the Kanayamabashi Satellite Office
	Jul. 2006	Became General Manager of the Sales Department II of the Nagoya Branch
	Jan. 2008	Became Branch Manager of the Urawa Branch
	Jul. 2009	Became Chief Operational Auditor of the Operational Audit Group of the Internal Audit Department
	Mar. 2011	Seconded to Mitsui Memorial Hospital
	Apr. 2013	Became Deputy Director-General of the Internal Audit Department, Sumitomo Mitsui Trust Bank, Limited
	Nov. 2014	Seconded to Daiwa House REIT Management Co., Ltd. and appointed as Director and Executive Manager of the Finance Department (planned)