

June 26, 2014

For Immediate Release

Investment Corporation:  
Daiwa House REIT Investment Corporation  
2-3-6, Nihonbashi-Kayabacho, Chuo-ku, Tokyo  
Masazumi Kakei, Executive Director  
(Code number 3263)

Asset Manager:  
Daiwa House REIT Management Co., Ltd.  
Hirotaka Najima  
Representative Director, President and CEO

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### Notice Concerning Interested Party Transaction

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that it has decided to conduct the following transaction with an interested party which falls under the definition of interested party, etc. stipulated in the Act on Investment Trusts and Investment Corporations of Japan (the “Investment Trust Act”).

#### 1. Summary of Transaction with Interested Party, etc.

DHR has decided to conclude the following contract with Daiwa Energy Co., Ltd. which falls under the definition of interested party, etc. stipulated in the Investment Trust Act. DHR will lease the rooftop, etc. of D Project Kuki I to Daiwa Energy Co., Ltd. to install solar power system. DHR expects long-term and stable earnings from this transaction as DHR will receive rental fees from Daiwa Energy Co., Ltd.

- (1) Property name : D Project Kuki I
- (2) Location : 6004-2 Aza Taikoda, Shobu-cho Shobu, Kuki-shi, Saitama
- (3) Content of transaction : Installment contract of solar power system on the rooftop, etc. of the property
- (4) Lessee : Daiwa Energy Co., Ltd.
- (5) Contract execution date : July 1, 2014 (planned)
- (6) Contract period : From November 15, 2014 to November 14, 2034 (planned)
- (7) Annual rental fees : 1,740,000 yen (excluding consumption tax, etc.)

#### 2. Company Profile of Interested Party, etc.

|   |   |
|---|---|
| (1) Name  | Daiwa Energy Co., Ltd.  |
| (2) Location                                    | Abeno Harukas 33F, 1-1-43 Abenosuji, Abeno-ku, Osaka  |
| (3) Representative                              | Hidekazu Matsushima, President  |
| (4) Date of establishment                       | March 1, 1999   |
| (5) Capital                                     | 50 million yen (as of March 31, 2014)   |
| (6) Net assets                                  | 837 million yen (as of March 31, 2014)  |
| (7) Total assets                                | 5,710 million yen (as of March 31, 2014)  |
| (8) Business activities                         | Energy saving solutions business and new power generation business  |
| (9) Relationships with DHR or the Asset Manager | Daiwa Energy Co., Ltd. is a wholly-owned subsidiary of Daiwa House Industry Co., Ltd., the parent company of the Asset Manager. Daiwa Energy Co., Ltd. falls under the definition of interested party, etc. stipulated in the Investment Trust Act. |

### 3. Procedures Concerning Transactions with Interested Party, etc.

The transaction outlined above has gone through the necessary discussion and resolution procedures in accordance with the Asset Manager's internal rules to avoid transactions with conflicts of interest.

### 4. Outlook

This transaction will have no impact on the forecasts of results for the fiscal period ending August 2014 (from March 1, 2014 to August 31, 2014), and will have minimal impact on the forecasts of results for the fiscal period ending February 2015 (from September 1, 2014 to February 28, 2015), thus there is no revision to the forecasts.

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange, Inc.), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

\* DHR’s website: <http://www.daiwahouse-reit.jp/>