

March 5, 2015

For Immediate Release

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Notice of Partial Amendment Concerning Issuance of New Investment Units
and Secondary Offering of Investment Units

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that DHR decided to amend the method of offering in regard to the issuance of new investment units and secondary offering of investment units as per its resolution adopted at a meeting of the board of directors of DHR held on March 3, 2015 and announced on the same day.

I. Item to be amended

1. Issuance of new investment units through public offering
 - (6) Method of offering

<Reference>

4. Amount of funds to be procured, use of the funds and scheduled outlay period
 - (1) Amount of funds to be procured (approximate net proceeds)

II. Text to be amended

Information to be amended is underlined.

1. Issuance of new investment units through public offering

- (6) Method of offering
(Before amendment)

(Omitted)

Furthermore, concerning the number of investment units pertaining to the respective offerings under 1) and 2) above, the offering is expected to comprise 33,793 units in the Japanese Public Offering and 18,207 units in the International Offering. The final allocations will be determined on the Pricing Date, taking into account demand conditions, among other factors, to the extent that total number of units to be offered will not exceed the upper limit of 52,000 units.

(Omitted)

Disclaimer: This announcement is prepared for the public disclosure of the issuance of new investment units and secondary offering of investment units of DHR and has not been prepared for the purpose of soliciting investment. DHR requests that investors invest at their own responsibility and discretion after making sure to read the prospectus for the issuance of new investment units and secondary offering of investment units, as well as any revisions thereto, prepared by DHR.

This announcement does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

(After amendment)

(Omitted)

Furthermore, concerning the number of investment units pertaining to the respective offerings under 1) and 2) above, the offering is expected to comprise 34,800 units in the Japanese Public Offering and 17,200 units in the International Offering. The final allocations will be determined on the Pricing Date, taking into account demand conditions, among other factors, to the extent that total number of units to be offered will not exceed the upper limit of 52,000 units.

(Omitted)

<Reference>

4. Amount of funds to be procured, use of the funds and scheduled outlay period

(1) Amount of funds to be procured (approximate net proceeds)

(Before amendment)

¥31,267,296,800 (maximum)

(Note) The sum total amount of ¥18,465,846,920 in proceeds from the Japanese Public Offering, ¥9,949,033,080 in proceeds from the International Offering and ¥2,852,416,800 in maximum proceeds from the issuance of new investment units through the Third-Party Allotment. In addition, the above amount is the estimated amount calculated based on the closing price in regular trading of DHR investment units on the Tokyo Stock Exchange, Inc. as of Wednesday, February 25, 2015.

(After amendment)

¥31,267,296,800 (maximum)

(Note) The sum total amount of ¥19,016,112,000 in proceeds from the Japanese Public Offering, ¥9,398,768,000 in proceeds from the International Offering and ¥2,852,416,800 in maximum proceeds from the issuance of new investment units through the Third-Party Allotment. In addition, the above amount is the estimated amount calculated based on the closing price in regular trading of DHR investment units on the Tokyo Stock Exchange, Inc. as of Wednesday, February 25, 2015.

* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

* DHR’s website: <http://www.daiwahouse-reit.jp/>

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