

April 10, 2015

For Immediate Release

Investment Corporation:  
Daiwa House REIT Investment Corporation  
2-3-6, Nihonbashi-Kayabacho, Chuo-ku, Tokyo  
Masazumi Kakei, Executive Director  
(Code number 3263)

Asset Manager:  
Daiwa House REIT Management Co., Ltd.  
Hirotaka Najima  
Representative Director, President and CEO

Inquiries:  
Haruto Tsukamoto  
Director, Executive Manager of the Finance Department  
(Chief Financial Officer)  
(TEL. +81-3-5651-2895)

Notice Concerning Decision of Number of Investment Units to be Issued in  
Issuance of New Investment Units through Third-Party Allotment

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that, with respect to the issuance of new investment units through third-party allotment, which was resolved, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment), at meetings of the board of directors of DHR held on March 3, 2015 and March 16, 2015, DHR has received notice from the allottee to the effect that it will subscribe to all of the new investment units to be issued, as follows.

- |   |   |
|---|---|
| (1) Number of new investment units to be issued | 5,220 units<br>(Number of investment units scheduled to be issued: 5,220 units) |
| (2) Total amount to be paid in (issue value)    | ¥2,500,609,680<br>(¥479,044 per unit)   |
| (3) Subscription period (subscription date)     | Monday, April 13, 2015  |
| (4) Payment date                                | Tuesday, April 14, 2015   |
| (5) Allottee                                    | Nomura Securities Co., Ltd.   |

<Reference>

1. The issuance of new investment units through third-party allotment was resolved at meetings of the board of directors of DHR held on March 3, 2015 and March 16, 2015, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment).

For the content and other details of the subject third-party allotment, please refer to the press releases “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated March 3, 2015, “Notice of Partial Amendment Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated March 5, 2015 and “Notice Concerning Decision of Prices and Other Conditions

Disclaimer: This announcement is prepared for the public disclosure of the issuance of new investment units of DHR through third-party allotment and has not been prepared for the purpose of soliciting investment. DHR requests that investors invest at their own responsibility and discretion after making sure to read the prospectus for the issuance of new investment units and secondary offering of investment units, as well as any revisions thereto, prepared by DHR.

This announcement does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

with Regard to Issuance of New Investment Units and Secondary Offering of Investment Units” dated March 16, 2015.

2. Changes in number of investment units outstanding associated with the third-party allotment

Current total number of investment units outstanding	345,480 units
Increase in number of investment units associated with the third-party allotment	5,220 units
Total number of investment units outstanding after the third-party allotment	350,700 units

3. Use of proceeds from the third-party allotment

Net proceeds of ¥2,500,609,680 from the issuance of new investment units through the third-party allotment, together with the net proceeds of ¥24,910,288,000 from the issuance of new investment units through public offering, which was resolved on the same day as the subject third-party allotment, will be used to partly fund of the acquisition of specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations; the same shall apply hereinafter) that DHR plans to acquire. If there are any funds remaining, the funds will be used as cash reserves to fund part of acquisition of specified assets or fund part of repayment of loans in the future. Such remaining funds will be deposited in a financial institution until they are outlaid.

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

\* DHR’s website: <http://www.daiwahouse-reit.jp/english/>

Disclaimer: This announcement is prepared for the public disclosure of the issuance of new investment units of DHR through third-party allotment and has not been prepared for the purpose of soliciting investment. DHR requests that investors invest at their own responsibility and discretion after making sure to read the prospectus for the issuance of new investment units and secondary offering of investment units, as well as any revisions thereto, prepared by DHR.

This announcement does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.