

August 25, 2015

For Immediate Release

Investment Corporation:
Daiwa House REIT Investment Corporation
2-3-6, Nihonbashi-Kayabacho, Chuo-ku, Tokyo
Masazumi Kakei, Executive Director
(Code number 3263)

Asset Manager:
Daiwa House REIT Management Co., Ltd.
Hirotaka Najima
Representative Director, President and CEO

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Notice Concerning Scheduled Change of Director and Important Employee at the Asset Manager

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that Daiwa House REIT Management Co., Ltd., the asset manager to which DHR entrusts the management of its assets (the “Asset Manager”), decided at a meeting of the board of directors held today that it will bring up the change of the Asset Manager’s director at an extraordinary general meeting of shareholders scheduled to be held on October 1, 2015. DHR also announces the scheduled change of the Asset Manager’s important employee as described below.

1. Appointment of Director (Effective on October 1, 2015)

Director, Executive Manager of the Operations Planning Department (Chief Administration Officer)
Masaomi Yamadaira

A career summary of the director to be newly appointed is attached.

2. Resignation of Director (Effective on September 30, 2015)

Director, Executive Manager of the Operations Planning Department (Chief Administration Officer)
Yuichi Tsuruta

3. Change of Important Employee (Effective on October 1, 2015)

	New	Former
Director, Executive Manager of the Operations Planning Department	Masaomi Yamadaira	Yuichi Tsuruta

The notification and other procedures required by the Financial Instruments and Exchange Act and the other applicable laws, regulations, rules, etc. will be performed promptly for this matter.

* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

* DHR’s website: <http://www.daiwahouse-reit.jp/english>

< Attachment >

Name	Major career summary	
Masaomi Yamadaira	Apr. 1987	Joined Daiwa House Industry Co., Ltd.
	Jul. 2001	Became Section Manager of the General Construction Promotion Department
	Apr. 2002	Became Senior Chief of the General Construction Promotion Group (in charge of public sector and stationed in Tokyo), Corporate Strategy Division, President's Office
	Apr. 2004	Became Senior Chief of the Real Estate Business Development, Administration
	Apr. 2007	Became Group Manager of the Comprehensive Development Support Group, Real Estate Business Development, Management Administration (Administration)
	Apr. 2008	Became Manager of the Real Estate Business Development, Management Administration (Administration)
	Jan. 2009	Appointed as Director of Morimoto Asset Management Co., Ltd. (currently Daiwa House Asset Management Co., Ltd.)
	May 2011	Appointed as Director of Daiwa House Australia Pty Ltd
	Oct. 2011	Seconded to Daiwa House Australia Pty Ltd and appointed as Managing Director
	Apr. 2015	Seconded to Daiwa House REIT Management Co., Ltd. and appointed as General Manager of the Operations Planning Department (current post)
Oct. 2015	Appointed as Director and Executive Manager of the Operations Planning Department (planned)	