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For Immediate Release

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### Notice Concerning Approval for Listing of Investment Units on TSE REIT Market

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that it received approval today from Tokyo Stock Exchange, Inc. (“TSE”) to list its investment units on the TSE Real Estate Investment Trust (REIT) Market.

DHR was established on September 14, 2007 in accordance with the Act on Investment Trusts and Investment Corporations (“Investment Trust Act”). Daiwa House REIT Management Co., Ltd., as the asset manager, manages the assets of DHR in accordance with the Investment Trust Act and the investment objectives and policies as set forth in DHR’s Articles of Incorporation.

The fundamental objective of DHR’s investment policy is to generate long-term stable revenues and maximize unitholder value, with the highest priority on “stability” in managing real estate assets, by enhancing the stability of cash flow over the long term while achieving steady growth. To fulfill this basic investment policy, DHR invests in logistics and retail properties, with a particular emphasis on “high-performance logistics properties” and “specialty retail complexes”, for the purpose of providing stable distributions to unitholders.

DHR also aims to realize external and internal growth by leveraging the comprehensive strengths of the Daiwa House Group, such as its expertise in planning and developing “high-performance logistics properties” and “specialty retail complexes”, its information on properties in each region accumulated through its experience of operating a nationwide business, strong relationships with various tenants built up over many years, tenant leasing capabilities, strengths in property management and its ability to handle the full line of services from property planning and development through to management.

Cautions: This announcement is prepared for the public disclosure of the approval of listing of investment units issued by DHR and has not been prepared for the purpose of soliciting investment. DHR requests that investors make an investment based on their own responsibility and on their own judgment after making sure to read the offering circular for the new investment units and secondary offering of investment units, as well as any revisions thereto prepared by DHR.

This announcement does not constitute an offer of securities for sale in the United States. The investment units of DHR have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. If any public offering of securities is made in the United States, it will be made by means of an English language prospectus that may be obtained from DHR or any selling security holder and that will contain detailed information about DHR and its management, as well as financial statements of DHR. No public offering of securities will be made in the United States in connection with the above-mentioned transaction.

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the TSE), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

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