

NEW CITY RESIDENCE

New City Residence Investment Corporation

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For Immediate Release

New City Residence Investment Corporation
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(Securities Code: 8965)

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Notice Concerning Public Listing of New City Residence Investment Corporation

New City Residence Investment Corporation (“NCRI” or “the Investment Corporation”) was today listed as a Real Estate Investment Trust on the Tokyo Stock Exchange.

In contrast to real estate portfolios consisting mainly of office buildings, NCRI invests in property trusts comprised almost exclusively of rental residential properties. Distinguishing features of the Investment Corporation’s portfolio, therefore, are the distribution of risk across a large number of properties and tenants, and the diverse tenant profile ranging from singles through families. NCRI also invests in properties located across a broad geographic area. While focusing on the Tokyo Metropolitan Area*, investment properties are scattered across other government-designated cities, prefectural capitals, and cities of similar status, all in close proximity to areas where workplaces are concentrated. Furthermore, the Investment Corporation adopts the twin strategies of internal and external growth. Through the activities of the newly established Property Management Company, NCRI strives to promote internal growth through effective maintenance, management and administration of investment assets, increased tenant satisfaction, and greater recognition of the “New City Residence” brand. NCRI also works to expand its investment portfolio by developing an information network comprised mainly of subsidiaries and equity-affiliates of the Asset Management Company, major real estate companies, and residential property developers. Based on this information network and the opportunities to acquire prime properties, the Investment Corporation is well placed to realize external growth.

Note: The Tokyo Metropolitan Area comprises the Tokyo Metropolitan Area, as well as Kanagawa, Chiba, and Saitama prefectures.

The principal shareholders of the Asset Management Company, CBRE Residential

Management K.K. (Minato-ku, Tokyo, Tetsuya Fujita, President and Representative Director), comprise CB Richard Ellis Investors K.K., NCC Holdings (Delaware) LLC, CSK Corporation, Mizuho Trust & Banking Co., Ltd., and UFJ Trust Bank Limited. The Investment Corporation has executed agreements with CB Richard Ellis Investors K.K. and CB Richard Ellis Investors, LLC. Under these agreements, NCRI shall receive information and advice relating to real estate investment and associated markets. NCRI has also executed an agreement with New City Corporation K.K., a subsidiary of NCC Holdings (Delaware) LLC, for the provision of property information and administrative support. Leveraging the collective expertise of the aforementioned and other companies, NCRI will strive to maximize unitholder value.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.
- URL: <http://www.ncrinv.co.jp>