

April 21, 2005

**For Immediate Release**

New City Residence Investment Corporation  
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(Securities Code: 8965)

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**Notice Concerning the Acquisition of Investment Assets**

New City Residence Investment Corporation (“NCRI” or “the Investment Corporation”) today completed acquisition of trust beneficiary interests in NCR Wakabayashi koen and NCR Asakusabashi as detailed in the press release “Notice Concerning the Acquisition of Investment Assets,” dated March 23, 2005. Brief details are as follows.

**1. Acquisition Details**

Property 1:

Property Name: NCR Wakabayashi koen  
Acquisition Price: ¥970 million  
Acquisition Date: April 21, 2005

Property 2:

Property Name: NCR Asakusabashi  
Acquisition Price: ¥870 million  
Acquisition Date: April 19, 2005

Note: Please refer to the press release “Notice Concerning the Acquisition of Investment Assets,” dated March 23, 2005, for property details.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.
- URL: <http://www.ncrinv.co.jp>