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For Immediate Release

New City Residence Investment Corporation
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Notice Concerning Investment Asset Acquisition Settlement

New City Residence Investment Corporation (“NCRI”) today announced its acquisition of a trust beneficiary interest in NCR Gakugei Daigaku. NCRI’s intention to acquire the property was first disclosed in a press release “Notice Concerning the Proposed Acquisition of Investment Asset,” dated May 26, 2005. Brief details are as follows.

1. Acquisition Details

Property:

Name: NCR Gakugei Daigaku
Acquisition Price: ¥1,210 million
Acquisition Date: May 31, 2005

Please refer to the press release “Notice Concerning the Proposed Acquisition of Investment Asset,” dated May 26, 2005, for property details.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.
- URL: <http://www.ncrinv.co.jp>