

July 28, 2005

For Immediate Release

New City Residence Investment Corporation
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(Securities Code: 8965)

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Notice Concerning Investment Asset Acquisition Settlement

New City Residence Investment Corporation (“NCRI” or “the Investment Corporation”) today announced its acquisition of trust beneficiary interests in NCR Shinjyuku Gyoen I, NCR Sasazuka, NCR Takanawadai, NCR Nihonbashi Ningyocho IV, NCR Shinjyuku Gyoen II, NCR Ginza East IV, NCR Jiyugaoka, PT Ichikawa, PT Shioyaki, and PT Horie. NCRI’s intention to acquire the properties was first disclosed in a press release “Notice Concerning the Acquisition of Investment Assets,” dated July 28, 2005. Brief details are as follows.

1. Acquisition Details

(Million Yen)

	Property Name	Acquisition Price
1	NCR Shinjyuku Gyoen I	3,140
2	NCR Sasazuka	3,050
3	NCR Takanawadai	1,180
4	NCR Nihonbashi Ningyocho IV	842
5	NCR Shinjyuku Gyoen II	580
6	NCR Ginza East IV	510
7	NCR Jiyugaoka	1,470
8	PT Ichikawa	620
9	PT Shioyaki	310
10	PT Horie	193

Please refer to the press release “Notice Concerning the Acquisition of Investment Assets,” dated July 27, 2005, for property details.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.
- URL: <http://www.ncrinv.co.jp>