

July 29, 2005

**For Immediate Release**

New City Residence Investment Corporation  
1-10-6 Roppongi, Minato-ku, Tokyo  
Tetsuya Fujita, Executive Officer  
(Securities Code: 8965)

Inquiries:  
CBRE Residential Management K.K.  
Yoetsu Takizawa,  
General Manager Planning & Administration  
TEL: +81-3-6229-3860

**Notice Concerning Investment Asset Acquisition Settlement**

New City Residence Investment Corporation (“NCRI” or “the Investment Corporation”) today announced its acquisition of trust beneficiary interests in NCR Merjiro East and NCR Iriya. NCRI’s intention to acquire the properties was first disclosed in a press release “Notice Concerning the Acquisition of Investment Assets,” dated July 29, 2005. Brief details are as follows.

**1. Acquisition Details**

(Million Yen)

	Property Name	Acquisition Price
1	NCR Merjiro East	1,080
2	NCR Iriya	675

Please refer to the press release “Notice Concerning the Acquisition of Investment Assets,” dated July 27, 2005, for property details.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.
- URL: <http://www.ncrinv.co.jp>