

September 7, 2005

**For Immediate Release**

New City Residence Investment Corporation  
1-6-1 Roppongi, Minato-ku, Tokyo  
Tetsuya Fujita, Executive Officer  
(Securities Code: 8965)

Inquiries:  
CBRE Residential Management K.K.  
Yoetsu Takizawa,  
General Manager Planning & Administration  
TEL: +81-3-6229-3860

**Notice Concerning Impact of Typhoon No.14**

New City Residence Investment Corporation today announced that none of its investment property suffered external or internal damages as a result of the Typhoon No.14 landed in the Kyushu area on September 6, 2005.

In the event NCRI uncovers any incidence of damage to its investment property holdings that may impact on its operating condition or performance, details will be promptly disclosed.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.
- URL: <http://www.ncrinv.co.jp>