

January 11, 2006

**For Immediate Release**

New City Residence Investment Corporation  
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Tetsuya Fujita, Executive Officer  
(Securities Code: 8965)

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**Notice Concerning Investment Asset Acquisition Settlement**

New City Residence Investment Corporation (“NCRI” or “the Investment Corporation”) today announced its acquisition of trust beneficiary interests in NEW CITY RESIDENCE Kaname-cho and New City Residence Takanawa.

NCRI’s intention to acquire the properties was first disclosed in previous press releases the “Notice Concerning the Acquisition of Investment Assets,” dated December 22, 2005 for the NEW CITY RESIDENCE Kaname-cho and January 10, 2006 for the NEW CITY RESIDENCE Takanawa. Brief details are as follows.

**1. Acquisition Details**

Name: New City Residence Kanamecho  
Acquisition Price: ¥1,360 million  
Acquisition Date: January 11<sup>th</sup>, 2006

Name: New City Residence Takanawa  
Acquisition Price: ¥10,995 million  
Acquisition Date: January 11<sup>th</sup>, 2006

Please refer to the press releases “Notice Concerning the Acquisition of Investment Assets,” dated December 22, 2005 and January 10, 2006 respectively, for property details.

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. NCRI makes no warranties as to its accuracy or completeness.