

February 1, 2006

**For Immediate Release**

New City Residence Investment Corporation  
1-10-6 Roppongi, Minato-ku, Tokyo  
Tetsuya Fujita, Executive Officer  
(Securities Code: 8965)

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**Notice Concerning Investment Asset Acquisition Settlement**

New City Residence Investment Corporation (“NCRI” or “the Investment Corporation”) today announced its acquisition of trust beneficiary interests in NEW CITY RESIDENCE Ueno Tower.

NCRI’s intention to acquire the property was first disclosed in previous press release the “Notice Concerning the Acquisition of Investment Assets,” dated January 31, 2006. Brief details are as follows.

**1. Acquisition Details**

Name:	New City Residence Ueno Tower
Acquisition Price:	¥2,990 million
Acquisition Date:	February 1, 2006

Please refer to the press releases “Notice Concerning the Acquisition of Investment Assets,” dated January 31, 2006 for property details.

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. NCRI makes no warranties as to its accuracy or completeness.