

For Immediate Release

September 20, 2006

New City Residence Investment Corporation 1-10-6 Roppongi, Minato-ku, Tokyo Tetsuya Fujita, Executive Officer (Securities Code: 8965)

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Notice Concerning Impact of Typhoon No.13

New City Residence Investment Corporation today announced that none of its investment property suffered external or internal damages as a result of the Typhoon No.13 landed in the Kyushu area on September 17 through 18, 2006.

In the event NCRI uncovers any incidence of damage to its investment property holdings that may impact on its operating condition or performance, details will be promptly disclosed.

• URL: http://www.ncrinv.co.jp