

December 13, 2006

For Immediate Release

New City Residence Investment Corporation
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Tetsuya Fujita, Executive Officer
(Securities Code: 8965)

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Notice Concerning Investment Asset Acquisition Settlement

New City Residence Investment Corporation (“NCRI” or “the Investment Corporation”) today announced its acquisition of real estate in New City Residence Togoshiginza. NCRI’s intention to acquire the properties was first disclosed in previous press releases the “Notice Concerning the Proposed Acquisition of Investment Asset,” dated December 12, 2006. Brief details are as follows.

1. Acquisition Details

Property

Name:	New City Residence Togoshiginza
Acquisition Price:	¥1,960,000,000 <small>(Note)</small>
Acquisition Date:	December 13, 2006
Seller:	Toshin. Co., Ltd,
Major shareholder of Seller:	NCRI has been unable to obtain the approval of the seller to disclose this information. Thus, NCRI considers the fact that the concerned information has not been disclosed is a circumstance that is due to circumstances that are outside of its realm of control.

Relationship with NCRI or Asset Management Company: NIL

Note: The acquisition prices are exclusive of property tax, urban planning tax, consumption tax, and local consumption tax.

For details of the above properties, please refer to the press releases “Notice Concerning the Proposed Acquisition of Investment Asset” dated December 12, 2006.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.
- URL: <http://www.ncrinv.co.jp>

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