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**For Immediate Release**

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(Securities Code: 8965)

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**Notice Concerning Investment Asset Acquisition Settlement**

New City Residence Investment Corporation (“NCRI” or “the Investment Corporation”) today announced its acquisition of trust beneficiary interests in Catherina Mita Towersuite (New City Residence). NCRI’s intention to acquire the properties was first disclosed in previous press releases the “Notice Concerning the Acquisition of Investment Assets,” dated December 21, 2006. Brief details are as follows.

**1. Acquisition Details**

Property

Name: Catherina Mita Towersuite (New City Residence) (Note 1&2)  
Acquisition Price: ¥16,200,000,000 (Note 3&4)

Note:

1. The aforementioned asset is comprised of the East Ark Building and the West Ark Building, totally 759 units. NCRI acquires trust beneficiary interests in the 264 units of the property (ownership ratio: 34.5%).
2. The name of the building in its registry is “Catherina Mita Towersuite,” but NCRI plans to operate it under the name of “Catherina Mita Towersuite (New City Residence)” and this operating name has been entered. This is because NCRI plans to provide certain services based on the NCRI’s brand strategies to the tenants of the 264 units of the property that NCRI is acquiring.
3. The acquisition prices are exclusive of property tax, urban planning tax, consumption tax, and local consumption tax.
4. The acquisition prices include installed costs by seller for air conditioning, dishwasher and Gas oven with microwave function.

For details of the above properties, please refer to the press releases “Notice Concerning the Proposed Acquisition of Investment Asset” dated December 21, 2006.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.
- URL: <http://www.ncrinv.co.jp>

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