

April 26, 2007

For Immediate Release

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Notice Concerning Investment Asset Acquisition Settlement

New City Residence Investment Corporation (“NCRI”) today announced its acquisition of real estate in New City Residence Kotodaikoen. NCRI’s intention to acquire the property was first disclosed in the previous press release, the “Notice Concerning the Proposed Acquisition of Investment Asset,” dated April 24, 2007. Brief details are as follows.

1. Acquisition Details

Name:	New City Residence Kotodaikoen
Acquisition Price:	¥655,000,000 (Note1)
Acquisition Date:	April 26, 2007

Note: The acquisition prices are exclusive of property tax, urban planning tax, consumption tax, and local consumption tax.

For details of the above property, please refer to the press releases “Notice Concerning the Proposed Acquisition of Investment Asset” dated April 24, 2007.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.
- URL: <http://www.ncrinv.co.jp>

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