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**For Immediate Release**

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**Notice Concerning Elevators Installed in Properties Owned by NCRI**

New City Residence Investment Corporation (“NCRI”) announces that investigations were conducted for damage to the wire ropes in the elevators at all properties currently owned by NCRI for which NCRI entrusts maintenance checks to Hitachi Building Systems Co., Ltd. These investigations follow an announcement on June 4, 2007 by the Ministry of Land, Infrastructure and Transport in regards to damage to the wire rope of an elevator in the Sumitomo Seimei Sapporo Building on March 25, 2007. The details are as follows.

1. Properties for which Elevator Maintenance Checks are Entrusted to Hitachi Building Systems Co., Ltd.

Property No.	Property Name	Number of installed Elevator
C-1	NCR Minami Aoyama	1
C-5	NCR Sangubashi	1
C-6	NCR Shinjyuku Ichibankan	2
C-7	NCR Shinjyuku Nibankan	1
C-14	NCR Yoyogi Uehara	1
C-16	NCR Shinjyuku 7 chome	1
C-18	NCR Nihonbashi Ningyocho I	1
C-19	NCR Nihonbashi Ningyocho II	1
C-20	NCR Shin-Ochanomizu	1
C-28	NCR Nihonbashi Ningyocho IV	1
C-33	NCR Minami Azabu East	1
C-34	NCR Ginza	1
M-5	NCR Meguro	1
M-6	NCR Senzokukoen	1
M-9	NCR Denenchofu	1
M-13	NCR Morishita	1
G-13	NCR Minamirinkan	1
R-6	LM Maebashi Nishikataikai	1
R-16	NCR Nipponbashi Kouzu	4
R-20	NCR Shinsaibashi East Tower	2

※In the Property Name column above, “NCR” is the acronym for “New City Residence” and “LM” is the acronym for “Lions Mansion”.

*This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. NCRI makes no warranties as to its accuracy or completeness.*

## 2. Presence/Absence of Malfunctions

Maintenance checks of the properties listed above are conducted on a periodic basis. NCRI has verified that no incidents, etc. have occurred and that there have been no particular reported matters in the past.

NCRI plans to promptly complete emergency checks on the abovementioned properties in order to further ensure safety. Another notice will be released if new material facts concerning this matter are unveiled in the future.

- URL: <http://www.ncrinv.co.jp>