

June 29, 2007

For Immediate Release

New City Residence Investment Corporation
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Notice Concerning Investment Asset Sale Settlement

New City Residence Investment Corporation (“NCRI” or “the Investment Corporation”) today announced its sale of trust beneficiary interests in New City Residence Jinbocho. NCRI’s intention to sell the property was first disclosed in previous press release the “Notice Concerning the Proposed Sale of Investment Asset,” dated April 13, 2007. Brief details are as follows.

1. Sale Details

Name: New City Residence Jinbocho
Sale Price: (Note) ¥3,275,000,000
Sale Date: June 29, 2007

(Note) Exclusive of transfer costs, adjusted amount of property tax and urban planning tax, as well as consumption tax and local consumption tax.

Please refer to the press release “Notice Concerning the Proposed Sale of Investment Asset,” dated April 13, 2007 for property details.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport.
- URL: <http://www.ncrinv.co.jp>

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