

For Immediate Release

August 17, 2007

New City Residence Investment Corporation 1-10-6 Roppongi, Minato-ku, Tokyo Jun Arai, Executive Director (Securities Code: 8965)

Asset Management Company of Investment Trusts: CBRE Residential Management K.K. Jun Arai, President

Inquiries: Taizo Mouri, Chief Investment Officer TEL: +81-3-6229-3860

Notice Concerning Scheduled Acquisition Date

1. Scheduled Asset Acquisition Date

Concerning the transaction settlement date for New City Residence Jiyugaoka West (tentative name) and New City Residence Nakano (tentative name) that New City Residence Investment Corporation ("NCRI") had announced to acquire (Note), NCRI today states the acquisition date as follows.

(Note) Please refer to the press release "Notice Concerning the Proposed Acquisition of Investment Asset" dated June 28, 2006 and July 27, 2007 for property details.

Scheduled Acquisition Date

- 1. New City Residence Jiyugaoka West (tentative name) August 28, 2007
- 2. New City Residence Nakano (tentative name) August 28, 2007
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 - URL: http://www.ncrinv.co.jp