

August 20, 2007

For Immediate Release

New City Residence Investment Corporation
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(Securities Code: 8965)

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**Notice Concerning Impact of the Earthquake in the offshore of
Chiba Prefecture**

At approximately 4:14 a.m. on August 18, 2007, an earthquake (approximate depth of 20 km) was reported in offshore of Chiba Prefecture registering a magnitude of 4.8 (estimate) on the Richter Scale.

The earthquake had no impact on New City Residence Investment Corporation's ("NCRI's") investment property holdings.

In the event NCRI uncovers damage to its investment property holdings that may impact on its operating condition or performance, details will be promptly disclosed.

- URL: <http://www.ncrinv.co.jp/eng/>