

August 20, 2007

**For Immediate Release**

New City Residence Investment Corporation  
1-10-6 Roppongi, Minato-ku, Tokyo  
Jun Arai, Executive Director  
(Securities Code: 8965)

Asset Management Company of Investment Trusts:  
CBRE Residential Management K.K.  
Jun Arai, President

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**Notice Concerning Investment Asset Acquisition Settlement**

New City Residence Investment Corporation (“NCRI”) today announced its acquisition of real estate in New City Residence Uemachidai. NCRI’s intention to acquire the property was first disclosed in the previous press release, the “Notice Concerning the Proposed Acquisition of Investment Asset,” dated July 13, 2007. Brief details are as follows.

**1. Acquisition Details**

Property

Name: New City Residence Uemachidai  
Acquisition Price: ¥3,214,000,000 (Note)  
Acquisition Date: August 20, 2007

Note: The acquisition prices are exclusive of property tax, urban planning tax, consumption tax, and local consumption tax.

**2. Seller Profiles**

In regard to the acquisition of the subject property, NCRI disclosed the “Notice Concerning the Proposed Acquisition of Investment Asset,” dated July 13, 2007. This is to correct for the seller profiles. (Revision was underscored.)

3. Seller Profiles

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(Before revision)

Representative	President <u>Junji Takashima</u>
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(After revision)

Representative	President <u>Kenichi Onodera</u>
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*This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. NCRI makes no warranties as to its accuracy or completeness.*

For details of the above properties, please refer to the press releases “Notice Concerning the Proposed Acquisition of Investment Asset” dated July 13, 2007. (Excluding 3.Seller Profile)

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport.
- URL: <http://www.ncrinv.co.jp/eng/>

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