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For Immediate Release

New City Residence Investment Corporation 1-10-6 Roppongi, Minato-ku, Tokyo Jun Arai, Executive Director (Securities Code: 8965)

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Notice Concerning Impact of Typhoon No.9

New City Residence Investment Corporation today announced that none of its investment property suffered external or internal damages as a result of the Typhoon No.9 landed in Kanto, Tohoku and Hokkaido area between September 7th and September 8th, 2007.

In the event NCRI uncovers any incidence of damage to its investment property holdings that may impact on its operating condition or performance, details will be promptly disclosed.

• URL: http://www.ncrinv.co.jp