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For Immediate Release

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Notice Concerning Investment Asset Acquisition Settlement

New City Residence Investment Corporation (“NCRI”) today announced its acquisition of real estate in New City Residence Yoga and New City Residence Higobashi Tower. NCRI’s intention to acquire these properties was first disclosed in the previous press release, the “Notice Concerning the Proposed Acquisition of Investment Asset,” dated July 27, 2007 and August 17, 2007. Brief details are as follows.

1. Acquisition Details

Property 1

Name: New City Residence Yoga
Acquisition Price: ¥1,305,000,000 (Note)
Acquisition Date: October 19, 2007

Property 2

Name: New City Residence Higobashi Tower
Acquisition Price: ¥4,200,000,000 (Note)
Acquisition Date: October 19, 2007

Note: The acquisition prices are exclusive of property tax, urban planning tax, consumption tax, and local consumption tax.

For details of the above properties, please refer to the press releases “Notice Concerning the Proposed Acquisition of Investment Asset” dated July 27, 2007 and August 17, 2007.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport.
- URL: <http://www.ncrinv.co.jp/eng/>

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