

November 28, 2007

For Immediate Release

New City Residence Investment Corporation
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Jun Arai, Executive Director
(Securities Code: 8965)

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Notice Concerning Debt Financing Interest Rate

New City Residence Investment Corporation (“the Investment Corporation”) today announced details of interest rates applicable to debt financing, of which brief details are as follows:

Loan Type	Collateral Free Loan (Note)
Lender	The Chuo Mitsui Trust and Banking Co. Ltd.
Drawdown Date	November 30, 2007
Amount	¥2.1 billion
Interest Period	November 30, 2007 to December 25, 2007
Interest Rate (Annualized)	1.08565%

Notes:

For details of debt financing listed in the table above, please refer to the Investment Corporation’s press release “Notice Concerning Debt Financing” dated November 27, 2007.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport.
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