

For Immediate Release

January 30, 2008

New City Residence Investment Corporation 1-10-6 Roppongi, Minato-ku, Tokyo Jun Arai, Executive Director (Securities Code: 8965)

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Notice Concerning Investment Asset Acquisition Settlement

New City Residence Investment Corporation ("NCRI") today announced its acquisition of real estate in New City Residence Shinjuku. NCRI's intention to acquire the property was first disclosed in the previous press release, the "Notice Concerning the Proposed Acquisition of Investment Asset," dated December 13, 2007. Brief details are as follows.

1. Acquisition Details

Name: New City Residence Shinjuku

Acquisition Price: ¥3,597,000,000 (Note)
Acquisition Date: January 30, 2008

Note: The acquisition prices are exclusive of property tax, urban planning tax, consumption tax, and local consumption tax.

2. In regard to the acquisition of the subject property, NCRI reported the probable maximum loss and the correction on the building area for the press releases "Notice Concerning the Proposed Acquisition of Investment Asset" dated December 13, 2007 as follows.

1) Probable maximum loss: 6.8%

2) Gross floor area: $3,393.27 \text{ m}^2 \rightarrow 3,630.19 \text{ m}^2$

Revision Correct

For other details of the above property, please refer to the press releases "Notice Concerning the Proposed Acquisition of Investment Asset" dated December 13, 2007.

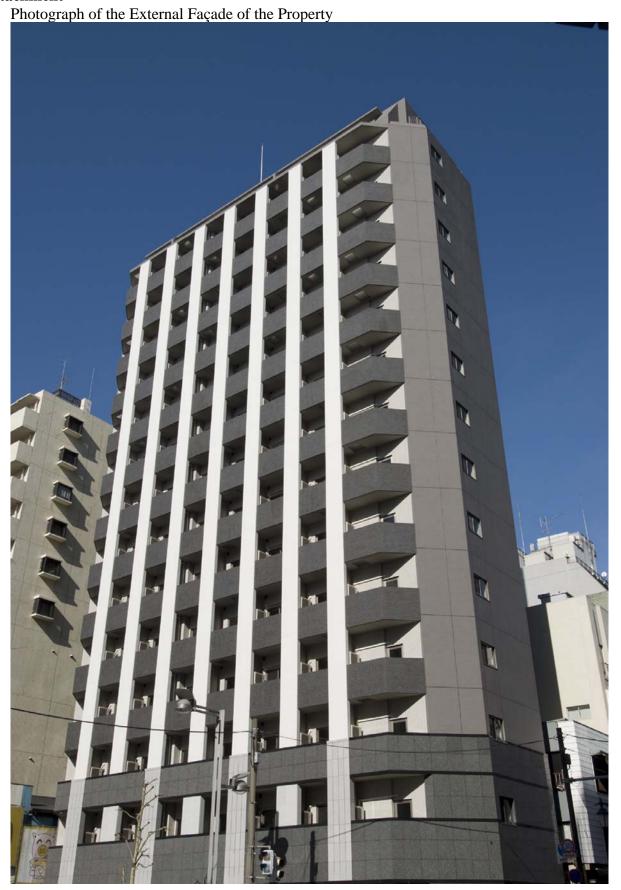
[Attachments]

Photograph of the External Façade of the Property

- This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport.
- URL: http://www.ncrinv.co.jp/eng/

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Attachment



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