

July 24, 2008

**For Immediate Release**

New City Residence Investment Corporation  
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(Securities Code: 8965)

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**Notice Concerning Impact of the Earthquake in  
Northern Coast of Iwate Prefecture**

At approximately 0:26 a.m. on July 24, 2008, an earthquake (approximate depth of 120 km) was reported in northern coast of Iwate Prefecture registering a magnitude of 6.8 (estimate) on the Richter Scale.

The earthquake had no impact on New City Residence Investment Corporation's ("NCRI's") investment property holdings.

In the event NCRI uncovers damage to its investment property holdings that may impact on its operating condition or performance, details will be promptly disclosed.

- URL: <http://www.ncrinv.co.jp/eng/>