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For Immediate Release

New City Residence Investment Corporation
1-10-6 Roppongi, Minato-ku, Tokyo
Jun Arai, Executive Director
(Securities Code: 8965)

Asset Management Company
CBRE Residential Management K.K.
Jun Arai, President

Inquiries:
Katsumi Yoshimura
Director, Managing Officer and CIO
TEL: +81-3-6229-3860

Notice Concerning Investment Asset Sale Settlement

New City Residence Investment Corporation (“NCRI”) today announced its sale of real estate in New City Residence Shizuoka Takajo. NCRI’s intention to sell the property was first disclosed in previous press release the “Notice Concerning the Proposed Sale of Investment Asset,” dated July 24, 2008. Brief details are as follows.

1. Sale Details

Property Name: New City Residence Shizuoka Takajo
Sale Price: ¥859,725,000 (Note)
Delivery Date: July 29, 2008

Note 1: The acquisition prices are exclusive of property tax, urban planning tax, consumption tax, and local consumption tax.

For details of the above property, please refer to the press releases “Notice Concerning the Proposed Sale of Investment Asset” dated July 24, 2008.

- This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport.
- URL: <http://www.ncrinv.co.jp/eng/>

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