

September 11, 2008

For Immediate Release

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(Securities Code: 8965)

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Notice Concerning Impact of the Earthquake Offshore of Tokachi in Hokkaido Prefecture

At approximately 9:21 a.m. on September 11, 2008, an earthquake (approximate depth of 20 km) was reported in the offshore of Tokachi in Hokkaido Prefecture registering a magnitude of 7.0 (estimate) on the Richter Scale.

The earthquake had no impact on New City Residence Investment Corporation's ("NCRI's") investment property holdings.

In the event NCRI uncovers damage to its investment property holdings that may impact on its operating condition or performance, details will be promptly disclosed.

- URL: <http://www.ncrinv.co.jp/eng/>