

April 28, 2009

**For Immediate Release**

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**Notice Concerning Incident of Exterior Wall Tile Falling  
at New City Residence Nipponbashi Kouzu**

An incident involving portion of a building's exterior wall tiles falling at a property owned by New City Residence Investment Corporation ("NCRI"), New City Residence Nipponbashi Kouzu, was discovered at around 10 a.m. on April 27, 2009.

There were no casualties or other damages to third parties in the incident.

To prevent further incidents, anti-stripping measures were taken and a safety net for falling tiles was installed on that day. Furthermore, guards have been assigned to patrol the building premises and surroundings starting from that day to ensure the safety of people using the building, pedestrians, etc. The foregoing will remain in place until safety is confirmed. In addition, as insufficient application of or inadequate adhesion of the mortar in tiling the exterior walls using the mortar bed tiling method are among the suspected causes of the incident, NCRI has requested the building contractor (at the time the building was built) to investigate the cause and report on its opinion with respect to this incident.

While losses from the incident and measures, etc. are negligible and there were no significant damages, etc. that have an impact on operating conditions at this time, another notice will be released if any additional facts concerning this matter that need to be reported arise.

- URL: <http://www.ncrinv.co.jp/eng/>