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For Immediate Release

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Notice Concerning Further Date for Creditors Meeting and Proposals from Some Rehabilitation Creditors

1. Further Date for Creditors Meeting

At the creditors meeting pertaining to NCRI's proposed rehabilitation plan held today, the proposed rehabilitation plan (modification) dated July 15, 2009 submitted by the rehabilitation debtor NCRI did not obtain consent from rehabilitation creditors who hold voting rights that account for not less than half of the total amount of voting rights. NCRI announced it today was consequently rendered an order from the Tokyo District Court stating that September 9, 2009 has been designated as the further date on which a creditors meeting will be held.

On that further date, a court-organized creditors meeting will be held for the second time, where a proposed rehabilitation plan will again be referred to a resolution.

In an aim to have a proposed rehabilitation plan approved and to obtain a court order of confirmation, NCRI will modify the interest rate and other terms and conditions of the proposed rehabilitation plan (modification) dated July 15, 2009 to satisfy creditors and will be fully devoted to gaining the understanding of rehabilitation creditors. NCRI would appreciate your further support and cooperation.

2. Proposals from Some Rehabilitation Creditors

Prior to the creditors meeting held today, some rehabilitation creditors submitted a counterproposal (the "Counterproposal") to the proposed rehabilitation plan currently being discussed (including that of which the interest rate and other terms and conditions are to be subsequently modified; the "Proposed Rehabilitation Plan"). The Counterproposal expresses the intention to submit a new proposed rehabilitation plan that designates Daiwa House Industry Co., Ltd., BLife Investment Corporation (whose sponsor is Daiwa House Industry Co., Ltd.) and Daiwa House Morimoto Asset Management Co., Ltd. (which is BLife Investment Corporation's asset management company) as sponsors in place of Lone Star (which is the sponsor of the

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Proposed Rehabilitation Plan) and includes a merger with BLife Investment Corporation.

However, the Counterproposal is one that changes a sponsor and modifies a substantial part of rehabilitation structure of the Proposed Rehabilitation Plan discussed in the currently pending civil rehabilitation proceedings and exceeds the legally admissible limits for modification of a proposed rehabilitation plan. Consequently, the conducting of rehabilitation proceedings based on the Counterproposal through proposed rehabilitation plan modification is regarded as being legally inadmissible. Furthermore, while the Counterproposal is a proposal that is premised on the agreement with the current sponsor Lone Star being terminated, that is not the case.

Accordingly, NCRI believes rehabilitation of NCRI in accordance with the Counterproposal would also be legally difficult at this point in time and thus, in view of avoiding bankruptcy due to discontinuance of rehabilitation proceedings, NCRI intends to keep striving to gain the understanding of creditors by the upcoming further date for the creditors meeting with the cooperation of the current sponsor Lone Star.

- URL: <http://www.ncrinv.co.jp/eng/>