

For Immediate Release

August 11, 2009

New City Residence Investment Corporation 1-10-6 Roppongi, Minato-ku, Tokyo Jun Arai, Executive Director

Asset Management Company: CBRE Residential Management K.K. Hidekazu Higuchi, President and Representative Director

> Inquiries: Katsumi Yoshimura Chief Investment Officer TEL: +81-3-6229-3860

Notice Concerning Impact of the Earthquake Suruga Bay in Shizuoka Prefecture

At approximately 5:07 a.m. on August 11, 2009, an earthquake (approximate depth of 23 km) was reported in Suruga Bay of Shizuoka Prefecture registering a magnitude of 6.5 (estimate) on the Richter Scale.

The earthquake had no impact on New City Residence Investment Corporation's ("NCRI's") investment property holdings.

In the event NCRI uncovers damage to its investment property holdings that may impact on its operating condition or performance, details will be promptly disclosed.

• URL: http://www.ncrinv.co.jp/eng/