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For Immediate Release

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Notice Concerning Order to Refer Proposed Rehabilitation Plan to Resolution

New City Residence Investment Corporation (“NCRI”) announced it today received a Tokyo District Court order to refer NCRI’s proposed rehabilitation plan to a resolution.

In correlation, a court-organized creditors meeting will be held as follows. The Tokyo District Court will send all creditors the proposed rehabilitation plan, along with a notice enclosed with a voting form and other materials concerning this matter.

NCRI will remain committed to making every effort to have the proposed rehabilitation plan approved at the creditors meeting and to obtain a court order of confirmation of the rehabilitation plan. NCRI would appreciate your further support and cooperation.

Details

1. Meeting Date: December 9, 2009
2. Venue: Tokyo District Court

- URL: <http://www.ncrinv.co.jp/eng/>

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