



May 28, 2010

**For Immediate Release**

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 BLife Investment Corporation  
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**Notice Concerning Rehabilitation Obligations Interest Rates**

BLife Investment Corporation (“BLife”) announces details of interest rates applicable to obligations succeeded from New City Residence Investment Corporation. The details are as follows:

1. Rehabilitation Obligations

Interest Period	June 1, 2010 (inclusive) to August 31, 2010 (inclusive)	Creditors Aozora Bank, Ltd. The Chuo Mitsui Trust and Banking Co., Ltd. The Norinchukin Bank The Sumitomo Trust and Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Mizuho Bank, Ltd. Mitsubishi UFJ Trust and Banking Corporation Resona Bank, Ltd. Mitsui Sumitomo Insurance Company, Limited Mizuho Trust & Banking Co., Ltd. Development Bank of Japan Inc. The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Chiba Bank, Ltd. North Pacific Bank, Ltd. Shinsei Bank, Limited. Creditors of First Series Investment Corporation Bonds Creditors of Second Series Investment Corporation Bonds Creditors of Third Series Investment Corporation Bonds Ikebukuro TM LLC Cryxis (The former CBRE Residential Management K.K.)
Principal Amount	¥26,866,198,214	
Interest Rate (Annualized)	1.29000%	
Maturity Date	January 31, 2013	
Remarks	Unsecured	
Interest Payment Date	August 31, 2010	
Interest Period	June 1, 2010 (inclusive) to August 31, 2010 (inclusive)	
Principal Amount	¥26,866,198,214	
Interest Rate (Annualized)	1.39000%	
Maturity Date	January 31, 2014	
Remarks	Unsecured	
Interest Payment Date	August 31, 2010	

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Interest Period	June 1, 2010 (inclusive) to August 31, 2010 (inclusive)		
Principal Amount	¥26,867,909,355		
Interest Rate (Annualized)	1.49000%		
Maturity Date	January 30, 2015		
Remarks	Unsecured		
Interest Payment Date	August 31, 2010		
Total Principal Amount (Note)	¥80,600,305,783		

(Note) Breakdown of rehabilitation obligations are ¥45,896,945,678 for the financial obligation, ¥29,374,466,570 for the investment corporation bonds and ¥5,328,893,535 for the other obligation.

## 2. Rehabilitation Obligations with Right of Separate Satisfaction

Interest Period	June 1, 2010 (inclusive) to August 31, 2010 (inclusive)	Creditors	The Chuo Mitsui Trust and Banking Co., Ltd. Aozora Bank, Ltd. The Sumitomo Trust and Banking Co., Ltd. Mitsubishi UFJ Trust and Banking Corporation Resona Bank, Ltd. The Hyakugo Bank
Principal amount	¥16,318,908,572		
Interest Rate (Annualized)	1.49000%		
Maturity Date	January 31, 2012		
Remarks	Secured		
Interest Payment Date	August 31, 2010		

Furthermore, the interest rates applicable from September 1, 2010 and thereafter shall be announced at a later date, as soon as they are finalized.

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the BLife's website: <http://www.blife-reit.co.jp/eng/>

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