



January 14, 2011

For Immediate Release

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**Notice Concerning Acquisition Settlement of
Trust Beneficiary Rights in Real Estate**

BLife Investment Corporation (“BLife”) announces its acquisition of trust beneficiary rights in real estate. The details are as follows:

Property No / Property Name	: 4027 Lexington Square Fushimi
Asset Type	: Beneficiary right in trust that places real estate in trust
Acquisition Price (Note)	: ¥2,260,000,000
Execution Date of Agreement	: December 20, 2010
Acquisition Date	: January 14, 2011
Seller	: Daiwa House Industry Co., Ltd.
Acquisition funds	: The property bought using cash on hand and proceeds from the sale, without financing from external funds.

(Note) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

For details of the above acquisition, please refer to the press releases “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated December 17, 2010.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

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