



January 31, 2011

**For Immediate Release**

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**Notice Concerning Disposition Settlement of Trust Beneficiary Rights in Real Estate**

BLife Investment Corporation (“BLife”) announces its disposition of trust beneficiary rights in real estate. The details are as follows:

Property Name	: New City Residence Odori-koen
Asset Type	: Beneficiary right in trust that places real estate in trust
Sale Price (Note1)	: ¥434,866,641
Execution Date of Agreement	: January 31, 2011
Delivery Date	: January 31, 2011
Buyer (Note2)	: Company engaged in general business in Japan

(Note 1) Excluding such amounts as expenses related to sale, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) No name, etc. is shown as the buyer has not consented to such disclosure. Please note that the buyer does not constitute a party with particular vested interest in BLife or the Asset Management Company.

For details of the above sale, please refer to the press releases “Notice Concerning the Proposed Disposition of Trust Beneficiary Rights in Real Estate” dated January 28, 2011.

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

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*This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. Blife makes no warranties as to its accuracy or completeness.*