



February 22, 2011

For Immediate Release

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Notice Concerning Disposition Settlement of Trust Beneficiary Rights in Real Estate

BLife Investment Corporation (“BLife”) announces its disposition of trust beneficiary rights in real estate. The details are as follows:

Property Name	: New City Residence Negishi
Asset Type	: Beneficiary right in trust that places real estate in trust
Sale Price (Note1)	: ¥231,000,000
Execution Date of Agreement	: February 22, 2011
Delivery Date	: February 22, 2011
Buyer (Note2)	: KORYO JUHAN Co., Ltd.

(Note 1) Excluding such amounts as expenses related to sale, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) The buyer does not constitute a party with particular vested interest in BLife or the Asset Management Company.

For details of the above sale, please refer to the press releases “Notice Concerning the Proposed Disposition of Trust Beneficiary Rights in Real Estate” dated February 21 2011.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

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