



February 25, 2011

For Immediate Release

Investment Corporation:
 BLife Investment Corporation
 7th Floor, Nissei Nagatacho Building
 2-4-8 Nagatacho, Chiyoda-ku, Tokyo
 Michio Taki, Executive Director
 (Code Number: 8984)

Asset Manager:
 Daiwa House Morimoto Asset Management Co., Ltd.
 Takeshi Fujita, CEO & President

Inquiries:
 Hirotaka Uruma
 CFO & General Manager
 Finance & Corporate Planning Department
 TEL: +81-3-3595-1265

Notice Concerning Rehabilitation Obligations Interest Rates

BLife Investment Corporation (“BLife”) announces details of interest rates applicable to the rehabilitation obligations succeeded from New City Residence Investment Corporation. The details are as follows:

1. Details of the Interest Rates Applicable to Rehabilitation Obligations

(1) Rehabilitation Obligations

Interest Period	March 1, 2011 (inclusive) to May 31, 2011 (inclusive)	Creditors Aozora Bank, Ltd. The Chuo Mitsui Trust and Banking Co., Ltd. The Norinchukin Bank The Sumitomo Trust and Banking Co., Ltd. Sumitomo Mitsui Banking Corporation Mizuho Bank, Ltd. Mitsubishi UFJ Trust and Banking Corporation Resona Bank, Ltd. Mitsui Sumitomo Insurance Company, Limited Mizuho Trust & Banking Co., Ltd. Development Bank of Japan Inc. The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Chiba Bank, Ltd. North Pacific Bank, Ltd. Creditors of First Series Investment Corporation Bonds Creditors of Second Series Investment Corporation Bonds
Principal Amount	¥22,782,799,891	
Interest Rate (Annualized)	1.24000% (variable interest rate)	
Maturity Date	January 31, 2013	
Remarks	Unsecured	
Interest Payment Date	May 31, 2011	
Interest Period	March 1, 2011 (inclusive) to May 31, 2011 (inclusive)	
Principal Amount	¥22,782,799,891	
Interest Rate (Annualized)	1.34000% (variable interest rate)	

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Maturity Date	January 31, 2014	Creditors of Third Series Investment Corporation Bonds
Remarks	Unsecured	
Interest Payment Date	May 31, 2011	
Interest Period	March 1, 2011 (inclusive) to May 31, 2011 (inclusive)	
Principal Amount	¥22,784,251,003	
Interest Rate (Annualized)	1.72553% (fixed interest rate)	
Maturity Date	January 30, 2015	
Remarks	Unsecured	
Interest Payment Date	May 31, 2011	
Total Principal Amount (Note)	¥68,349,850,785	

(Note) Breakdown of rehabilitation obligations are ¥45,441,101,815 for the financial obligation and ¥22,908,748,970 for the investment corporation bonds.

(2) Rehabilitation Obligations with Right of Separate Satisfaction

Interest Period	March 1, 2011 (inclusive) to May 31, 2011 (inclusive)	Creditors	The Chuo Mitsui Trust and Banking Co., Ltd. Aozora Bank, Ltd. The Sumitomo Trust and Banking Co., Ltd. Mitsubishi UFJ Trust and Banking Corporation Resona Bank, Ltd. The Hyakugo Bank
Principal amount	¥16,019,513,572		
Interest Rate (Annualized)	1.44000% (variable interest rate)		
Maturity Date	January 31, 2012		
Remarks	Secured		
Interest Payment Date	May 31, 2011		

Furthermore, the interest rates applicable from June 1, 2011 and thereafter for rehabilitation obligations (excluding those rehabilitation obligations that have January 30, 2015 as the date on which payment is due for extinguishment of the rehabilitation obligations) and rehabilitation obligations with right of separate satisfaction are yet to be determined. The interest rates shall be announced at a later date, as soon as they are determined.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife's website: <http://www.blife-reit.co.jp/eng/>

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