



March 14, 2011

For Immediate Release

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Notice Concerning Impact of Earthquake Off the Pacific Coast of Tohoku

BLife Investment Corporation (“BLife”) expresses its deepest condolences to all those affected by the earthquake off the Pacific coast of the northeastern part of the Japanese main land (Tohoku region) that occurred on March 11, 2011 and the series of earthquakes that followed (the “Earthquakes”).

1. Status of Portfolio Properties

In relation to the Earthquakes, BLife implemented visual, etc. investigation and confirmation of all of the 121 properties owned by BLife as of today, based on which it has found there to have been no report of casualties or serious damage, etc. to buildings owned by BLife as of 9 a.m. on March 14.

Concerning the 3 properties owned by BLife in the Tohoku region, the following is the status as of 9 a.m. on March 14 in general other than elevators and drainage pumps being out of service, etc. due to a blackout.

Property No.	Property Name	Location	Use	Status
4021	NCR Kotodaikoen	Aoba-ku, Sendai-shi, Miyagi Prefecture	Residence	Cracks, etc. found in floor of 1F common-use space. No water seeping into building due to tsunamis.
4022	NCR Ichibancho	Aoba-ku, Sendai-shi, Miyagi Prefecture	Residence	Cracks, etc. found in part of exterior wall. No water seeping into building due to tsunamis.

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. Blife makes no warranties as to its accuracy or completeness.

4023	NCR Omachi	Aoba-ku, Sendai-shi, Miyagi Prefecture	Residence	Cracks, etc. found in floor of 1F common-use space and part of exterior wall, as well as tiles peeling off, etc. part of the exterior wall. No water seeping into building due to tsunamis.
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2. Outlook of Operation Status

Although BLife does not expect material impact on its operation status at this stage, the future status will be announced at a later date.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife's website: <http://www.blife-reit.co.jp/eng/>