



March 29, 2011

For Immediate Release

Investment Corporation:
 BLife Investment Corporation
 7th Floor, Nissei Nagatacho Building
 2-4-8 Nagatacho, Chiyoda-ku, Tokyo
 Michio Taki, Executive Director
 (Code Number: 8984)

Asset Manager:
 Daiwa House Morimoto Asset Management Co., Ltd.
 Takeshi Fujita, CEO & President

Inquiries:
 Hirotaka Uruma
 CFO & General Manager
 Finance & Corporate Planning Department
 TEL: +81-3-3595-1265

Notice Concerning Debt Financing Interest Rates

BLife Investment Corporation (“BLife”) announces details of interest rates applicable to debt financing. The details are as follows:

	Term Loan I	Term Loan II	Term Loan III (Note1)
Interest Period	April 1, 2011 (inclusive) to June 30, 2011 (inclusive)	April 1, 2011 (inclusive) to June 30, 2011 (inclusive)	March 31, 2011 (inclusive) to June 30, 2011 (exclusive)
Lenders	Sumitomo Mitsui Banking Corporation The Chuo Mitsui Trust and Banking Co., Ltd. Mizuho Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Sumitomo Mitsui Banking Corporation The Chuo Mitsui Trust and Banking Co., Ltd. Mizuho Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd.	Sumitomo Mitsui Banking Corporation The Chuo Mitsui Trust and Banking Co., Ltd. Mizuho Corporate Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ, Ltd. Mitsubishi UFJ Trust and Banking Corporation Resona Bank, Ltd. Shinsei Bank, Limited.
Outstanding Amount	¥12,588,000,000 (Note2)	¥15,816,000,000 (Note2)	¥10,500,000,000
Interest Rate (Annualized)	1.34000%	1.44000%	1.14000% (Note3)

(Note1) For details of the above debt financing, please refer to the press release “Notice Concerning Debt Financing and the Partial Repayment of the Rehabilitation Obligations (loans)” dated December 24, 2010.

(Note2) Each amount of outstanding represents that after the payment scheduled on March 31, 2011.

(Note3) The interest rate will be in effect fixed at 1.40% by entering the interest rate swap agreements announced on “Notice

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. BLife makes no warranties as to its accuracy or completeness.



Concerning Signing of Interest Rate Swap Agreements” on March 23, 2011.

Furthermore, the interest rates applicable from June 30, 2011 and thereafter for Term Loan III, July 1, 2011 and thereafter for Term Loan I and Term Loan II shall be announced at a later date, as soon as they are determined.

[Reference] For refer each press releases of BLife, please click each title below.

December 24, 2010 “Notice Concerning Debt Financing and the Partial Repayment of the Rehabilitation Obligations (loans)”

March 23, 2011 “Notice Concerning Signing of Interest Rate Swap Agreements”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. Blife makes no warranties as to its accuracy or completeness.