



March 31, 2011

**For Immediate Release**

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**Notice Concerning Debt Financing, Etc.**  
**(Change of Creditor Upon Assignment of Claims)**

BLife Investment Corporation (“BLife”) announces a change of creditor today upon assignment of claims for some of its debt financing, etc.

1. Details of the Assignment

- (1) Assignor: Mizuho Bank, Ltd.
- (2) Assignee: Mizuho Corporate Bank, Ltd. (the “Bank”)
- (3) Assignment date: March 31, 2011
- (4) Debt financing, etc. subject to the assignment:

Name	Balance of principal (Note 2)
Term loan I	3,534,160,000 yen
Term loan II	3,788,300,000 yen
Rehabilitation obligations (Note 1)	3,646,536,276 yen
Total	10,968,996,276 yen

(Note1) For details of the above loan, please refer to the page 38 of the “Audited Financial Statements”(Ninth Fiscal Period), 19. Other Supplementary Information, 7) Detailed Schedule of Rehabilitation Obligations.

(Note2) The balance after today’s contractual obligation of repayment.

*This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. Blife makes no warranties as to its accuracy or completeness.*



## 2. Reason for Change

BLife adopts the basic financial policy of establishing a bank formation centering on financial institutions with which Daiwa House Industry Co., Ltd. has forged close relations. Based on this policy, BLife is switching to transacting with the Bank – one of the financing banks with which Daiwa House has forged close relations – from Mizuho Bank for existing debt financing, etc. in an aim to increasingly strengthen relations with the Bank while securing the strong support of the Daiwa House Group.

Please note that the details of financing terms and conditions, etc. do not change as the details then in force are succeeded by the assignee from the assignor.

### **[Reference]**

“Audited Financial Statements”(Ninth Fiscal Period)

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>