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For Immediate Release

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**Notice Concerning Impact of Earthquake with
Epicenter Off the Coast of Miyagi Prefecture**

At approximately 11:32 p.m. on April 7, 2011, an earthquake with epicenter (approximate depth of 40 km) off the coast of Miyagi Prefecture and registering a magnitude (M) of 7.4 (estimate) on the Richter scale occurred. BLife Investment Corporation (“BLife”) has found there to have been no report of casualties or damage, etc. that would have material impact on its operation status at the 3 properties owned by BLife in Aoba Ward, Sendai City, Miyagi Prefecture, where a seismic intensity of 6 Lower on the Japan Meteorological Agency (“JMA”) seismic intensity scale was observed.

Concerning the earthquake off the Pacific coast of the northeastern part of the Japanese main land (Tohoku region) that occurred on March 11, 2011 and the series of earthquakes that followed (the “Earthquakes”), there has been no report of casualties from the Earthquakes as of today. In addition, concerning the 101 properties owned by BLife in and north of the Tohoku region, field investigations, etc. that BLife requested outside experts to conduct have found no serious damage, etc. to buildings owned by BLife as of today.

Although BLife does not expect material impact on its operation status at this stage, the investigation results will be announced at a later date.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

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